

## Next Generation Investing, LLC Customer Relationship Summary

### Introduction:

Next Generation Investing, LCC is registered with the Securities and Exchange Commission (SEC) as an investment advisor. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and their financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We offer retail investors investment management as well as financial planning services. Most clients we conduct an in person review either annually or semi annually. Managed accounts are monitored and traded on an ongoing basis. We have access to all investment offerings available at Goldman Sachs Advisor Solutions, which total over 14,000. Occasionally we also manage accounts at Security Benefit. Accounts held there are limited to only the mutual funds on their approved list, which total approximately 140. We typically require a combined household account minimum of \$300,000 for asset management services and a net worth of at least \$1,000,000 for financial planning services. Under certain circumstances we may waive or lower these minimums.

For additional information on our advisory services, see our form ADV Part 2, which is available through the SEC at [adviserinfo.sec.gov/IAPD](http://adviserinfo.sec.gov/IAPD), or on our website [RetireTopeka.com](http://RetireTopeka.com). Financial advisors with Next Generation Investing, LLC are also dual registered and offer brokerage services through the unaffiliated World Equity Group, Inc. (WEG). Form CRS for WEG can be found at <https://worldequitygroup.com/img/WEG-Customer-Relationship-Summary.pdf>.

*Conversation starters: Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean to me?*

### What fees will I pay?

If you open an advisory account, you will pay an ongoing asset-based fee for our services based on the value of your account. Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. The fees assessed to your account will occur monthly and will be visible on account statements. In rare instances clients may elect to pay an hourly or fixed fee for certain services instead of or in addition to an ongoing asset-based fee.

Some investments (such as mutual funds and exchange traded funds (ETFs)) impose additional fees that will reduce the value of your investment over time. The company that holds your account, called a 'custodian' (usually Goldman Sachs Advisor Solutions or Security Benefit) can charge additional fees and expenses as well. A listing of service fees for Goldman Sachs Advisor Solutions can be found on their website <https://www.folioinstitutional.com/resources/service-fees.jsp>. Security Benefit typically charges a 0.25% per year record keeping fee, but may charge more if certain investments are selected, if your account does not meet certain minimums, or if a transaction request is not submitted through their website.

You will pay fees whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. The maximum allowable fee schedule as well as additional information on fees can be found in our form ADV Part 2, which is available through the SEC at [adviserinfo.sec.gov/IAPD](http://adviserinfo.sec.gov/IAPD), or on our website [RetireTopeka.com](http://RetireTopeka.com).

*Conversation starters: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## What are your legal obligations to me when acting as my investment advisor?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts of interest. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

The more assets you have in an advisory account, including cash, generally the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase the fees paid. You will pay our fee even if there are no buy or sell transactions that take place in a month.

We do not offer proprietary products, engage in revenue sharing where we would be compensated additionally by suggesting certain investments, or buy or sell from retail investor accounts to our own personal accounts. From time to time certain investment companies provide marketing allowances and support, which could create a conflict of interest. However, we have an affirmative duty of good faith and full and fair disclosure of all material facts and must provide you with advice that is in your best interest and may not put our interest ahead of yours as we have a fiduciary duty to you, which is the highest standard of conduct. Additional information regarding potential conflicts of interest can be found in our form ADV Part 2, which is available through the SEC at [adviserinfo.sec.gov/IAPD](https://adviserinfo.sec.gov/IAPD), or on our website [RetireTopeka.com](https://RetireTopeka.com).

*Conversation starters: How might your conflicts of interest affect me, and how will you address them?*

## How do your financial professionals make money?

Our financial professionals are dually registered as registered representatives (RRs) and investment advisor representatives (IARs). They are compensated based on factors such as: the amount of client assets they service, the time and complexity required to meet a client's need, the product sold (and any applicable commission if a particular recommended product pays one), and revenue the firm earns from the financial professional's advisory services and recommendations. When acting as a RR compensation happens via commissions. While acting as an IAR compensation is charged on an ongoing basis based on the value of your account, hourly, or for an agreed upon value ahead of services being rendered. They also are insurance licensed and earn normal and customary commissions if an insurance product is purchased through them. We do not charge an asset based fee on an account or product that also pays a representative a commission. If you pay a flat rate or hourly fee for financial advice, a conflict of interest is created as there is an incentive to recommend additional commission or asset based products or services through one of our financial professionals. Additional information regarding potential conflicts of interest and how we address them can be found in our form ADV Part 2, which is available through the SEC at [adviserinfo.sec.gov/IAPD](https://adviserinfo.sec.gov/IAPD), or on our website [RetireTopeka.com](https://RetireTopeka.com).

## Do you or your financial professionals have legal or disciplinary history?

No, neither our firm nor any of its representatives have any legal or disciplinary history. You can visit [investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

*Conversation starter: As a financial professional, do you have any disciplinary history? For what type of conduct?*

## Additional Information

For additional information about Next Generation Investing, LLC, our IARs and services visit: [Investor.gov](https://Investor.gov), [Brokercheck.finra.org](https://Brokercheck.finra.org), our website ([RetireTopeka.com](https://RetireTopeka.com)), your investment advisory agreement, and/or our ADV firm brochure at [adviserinfo.sec.gov/IAPD](https://adviserinfo.sec.gov/IAPD). For information regarding any brokerage offerings through our financial professionals via World Equity Group please visit <https://worldequitygroup.com/img/WEG-Customer-Relationship-Summary.pdf> to read that customer relationship summary form CRS. Retail investors can request up to date information (including the latest relationship summary) by calling our office at 785-228-0222.

*Conversation starter: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*